



**BE FIT,
BE PROTECTED,
BE HAPPY.**



WITH

MAX LIFE
**CRITICAL ILLNESS
AND DISABILITY RIDER**
Non-Linked Non-Participating Individual Pure Risk Premium
Health Insurance Rider | UIN: 104B033V01



BENEFITS



Covers 64
Critical Illnesses*



Total and Permanent
Disability Variant



Extended cover
up to 85 years**



Max Fit Program
that offers wellness
benefits

Ensure a financially secure future for your loved ones,
because for them **#YouAreTheDifference™**

Investment in your health is one of the best kinds of investment. With that understanding, Max Life brings you a comprehensive health insurance plan that covers you against the uncertainties that life has to offer.

THE CRITICAL ILLNESS AND DISABILITY RIDER OFFERS 5 VARIANTS FOR YOU TO CHOOSE FROM



Gold Variant

A suite of 22 Critical Illnesses are covered (1 minor, 21 major)



Platinum Plus Variant

In addition to a suite of 64 Critical Illnesses (5 minor, 59 major), TPD is also covered



Gold Plus Variant

In addition to a suite of 22 Critical Illnesses (1 minor, 21 major), TPD is also covered



Total and Permanent Disability (TPD) Variant

TPD shall mean the occurrence of any of the conditions as mentioned in the prospectus as a result of accidental bodily injury, sickness or disease



Platinum Variant

A suite of 64 Critical Illnesses are covered (5 minor, 59 major)

MAX LIFE CRITICAL ILLNESS AND DISABILITY RIDER PROVIDES YOU THE FOLLOWING MAIN BENEFITS



Comprehensive CI Cover

Option to choose Gold Variant (Coverage of 22 CI) or Platinum Variant (Coverage of 64 CI)



Extended Cover**

You can cover self or your loved ones for as long as 67 years (up to age 85)



Total and Permanent Disability Variant

This rider offers coverage on Total and Permanent Disability



Max Fit Program

A wellness benefit is available in this rider with the objective of maintaining and improving the Life Insured's good health



Flexible Payment Option

You can opt for a Limited Pay or Regular Pay option as per your base plan, for the rider cover

MAX LIFE CRITICAL ILLNESS AND DISABILITY RIDER AT A GLANCE

Minimum Entry Age (Age as on last birthday)	18 years (Age as on last birthday)												
Maximum Entry Age (Age as on last birthday)	65 years (Age as on last birthday)												
Maximum Maturity Age (Age as on last birthday)	<table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr style="background-color: #0056b3; color: white;"> <th style="padding: 5px;">Benefit Variants</th> <th style="padding: 5px;">Maximum Maturity Age (Age as on last birthday)</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">Gold Variant (22 CIs)</td> <td style="padding: 5px;">85 years</td> </tr> <tr> <td style="padding: 5px;">Gold Plus Variant (22 CI plus TPD)</td> <td style="padding: 5px;">75 years</td> </tr> <tr> <td style="padding: 5px;">Platinum Variant (64 CIs)</td> <td style="padding: 5px;">85 years</td> </tr> <tr> <td style="padding: 5px;">Platinum Plus Variant (64 CI plus TPD)</td> <td style="padding: 5px;">75 years</td> </tr> <tr> <td style="padding: 5px;">Total & Permanent Disability Variant (TPD)</td> <td style="padding: 5px;">75 years</td> </tr> </tbody> </table>	Benefit Variants	Maximum Maturity Age (Age as on last birthday)	Gold Variant (22 CIs)	85 years	Gold Plus Variant (22 CI plus TPD)	75 years	Platinum Variant (64 CIs)	85 years	Platinum Plus Variant (64 CI plus TPD)	75 years	Total & Permanent Disability Variant (TPD)	75 years
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Maximum Policy Term	67 years The Rider Policy Term cannot be higher than base plan Policy Term												
Premium Payment Term and Policy Term	<p>Limited Pay and Regular Pay premium payment variants are available.</p> <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr style="background-color: #0056b3; color: white;"> <th style="padding: 5px;">Premium Payment Variant</th> <th style="padding: 5px;">Available Rider Premium Payment Term</th> <th style="padding: 5px;">Available Rider Policy Term</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">Limited Pay (PPT < PT)</td> <td style="padding: 5px;">5 to 66 Years</td> <td style="padding: 5px;">(PPT plus 1) to 67 Years</td> </tr> <tr> <td style="padding: 5px;">Regular Pay (PPT = PT)</td> <td style="padding: 5px;">5 to 67 Years</td> <td style="padding: 5px;">5 to 67 Years</td> </tr> </tbody> </table> <p>Available Rider Policy Term shall be subject to applicable maximum maturity age. A policyholder can choose to attach the rider anytime during the subsequent policy anniversary as per the available rider terms and conditions The Rider Premium Payment Term cannot be higher than base plan Premium Payment Term.</p>	Premium Payment Variant	Available Rider Premium Payment Term	Available Rider Policy Term	Limited Pay (PPT < PT)	5 to 66 Years	(PPT plus 1) to 67 Years	Regular Pay (PPT = PT)	5 to 67 Years	5 to 67 Years			
Premium Payment Variant	Available Rider Premium Payment Term	Available Rider Policy Term											
Limited Pay (PPT < PT)	5 to 66 Years	(PPT plus 1) to 67 Years											
Regular Pay (PPT = PT)	5 to 67 Years	5 to 67 Years											
Minimum Sum Assured	Minimum initial Rider Sum Assured is ₹ 1,00,000 (Initial Rider SA means the SA at the inception of the rider)												
Maximum Sum Assured	Maximum initial Rider Sum Assured is ₹ 1 Crore. (The maximum initial Rider SA as a proportion of Sum Assured under the base product will be as per the prevailing regulations. The Rider sum assured cannot exceed the sum assured under the base product). (Initial Rider SA means the SA at the inception of the rider)												
Minimum Annualised Premium	As per minimum rider Sum Assured.												
Maximum Annualised Premium	As per maximum rider Sum Assured, subject to board approved underwriting policy of the company. (In addition, note that the premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the basic product, the premiums under all other life insurance riders put together shall not exceed 30% of premiums under the basic product. (All applicable taxes, cesses and levies are collected over and above the rider premium).												
Premium Rate Guarantee	The premium rates and level of Rider Sum Assured (as opted at rider inception) under this rider shall be guaranteed for a period of 10 years from the date of risk commencement of the rider and may be revised after ten years with prior approval from IRDAI. Note that where revision will be done, with prior approval of the IRDAI, after the end of Premium Payment Term, Rider Sum Assured shall be adjusted to allow for the revision in the Premium. For further details on this, please refer to rider prospectus.												
Death (Payable Immediately on the death of life insured)	There is no death benefit payable under this rider												
Surrender (Payable Immediately on surrender of the policy)	<p>The rider shall acquire an Exit Value (EV) subject to the criteria given below:</p> <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <tbody> <tr> <td style="padding: 5px;">Limited Pay Variant</td> <td style="padding: 5px;">On payment of two full years' premium</td> </tr> <tr> <td style="padding: 5px;">Regular Pay Variant</td> <td style="padding: 5px;">Not available</td> </tr> </tbody> </table>	Limited Pay Variant	On payment of two full years' premium	Regular Pay Variant	Not available								
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The EEV is determined basis the formula provided below:

$75\% \times (\text{Total Premiums paid for Rider benefit}) \times (\text{Remaining Rider Coverage Term in months} / \text{Total Rider Coverage Term in months}) \times (\text{Total premiums paid for Rider benefit} / \text{Total Premiums payable for Rider benefit}) \times \{(\text{Rider SA at inception less minor CI Claim paid, if any}) / \text{Rider SA at inception}\}$

'Premium' here for calculation of EV means premium including extra premium (if any) but excluding modal extra and any applicable taxes, cesses or levies

Maturity Benefit (Not Applicable)

Not Applicable

Benefit on diagnosis of listed Critical Illness / TPD

The benefit amount is payable on a valid CI or TPD claim (whichever is applicable) during the rider coverage term, subject to rider benefit being in-force. Please refer prospectus for more details.

Products to which the rider will be attached

Sr.No	Name of Product	UIN allotted by IRDAI
1	Max Life Assured Wealth Plan	104N096V04
2	Max Life Life Perfect Partner Super	104N077V03
3	Max Life Monthly Income Advantage Plan	104N091V05
4	Max Life Whole Life Super Plan	104N080V04
5	Max Life Super Term Plan	104N086V04
6	Max Life Future Genius Education Plan	104N094V03
7	Max Life Guaranteed Income Plan	104N085V04
8	Max Life Online Term Plan Plus	104N092V04
9	Max Life Savings Advantage Plan	104N111V02
10	Max Life Smart Term Plan	104N113V03
11	Max Life Smart Wealth Plan	104N116V03

As this rider is an additional benefit rider, both the base benefit and the rider benefit will be paid, even if there is an overlap. Hence there shall be no overlap in benefit offered under riders and different base products

Max Fit Program - Wellness Benefit (Inbuilt benefit without any additional Premium)

On Accumulation of Healthy weeks

A Wellness Benefit is available in this rider with the objective of maintaining customer's good health and improving it. This is an in-built benefit available to life insured without paying any additional premium. The Life Insured is eligible for a discount on renewal premium by accumulating Healthy Weeks as per table given below:

Number of healthy weeks accumulated (first 11 months from policy anniversary or risk commencement date*)	Discount as % of Annualised Premium (For Regular Pay Variant)
0 to 12	Nil
13 to 26	5%
27 to 36	7.5%
Above 36	10%

*Any healthy week accumulated in the last month of a policy year will not be counted towards the calculation of discount.

Recording minimum 50,000 steps can accumulate one healthy week in a week, subject to maximum 15,000 steps per day.

Note:

• For Limited Pay Variant, the discount shall be equal to the "Discount in Table above" multiplied by the 'Factor'. Here the 'Factor' shall be computed by the formula given below:

'Factor' = $\{1 - 1/1.055^{\text{PPT}}\} / \{1 - 1/1.055^{\text{PT}}\}$

• Where PPT means chosen Premium Payment Term of the rider and chosen PT means Policy Term of the rider.

• For example: In case of PPT 5 and PT 10 years, the Factor is equal to 57% and if the number of healthy weeks recorded are above 36 in policy year 1, customer shall be eligible for premium discount of 5.7% in policy year 2

Please note that Wellness Benefit is not available in variant 5 i.e. TPD benefit.

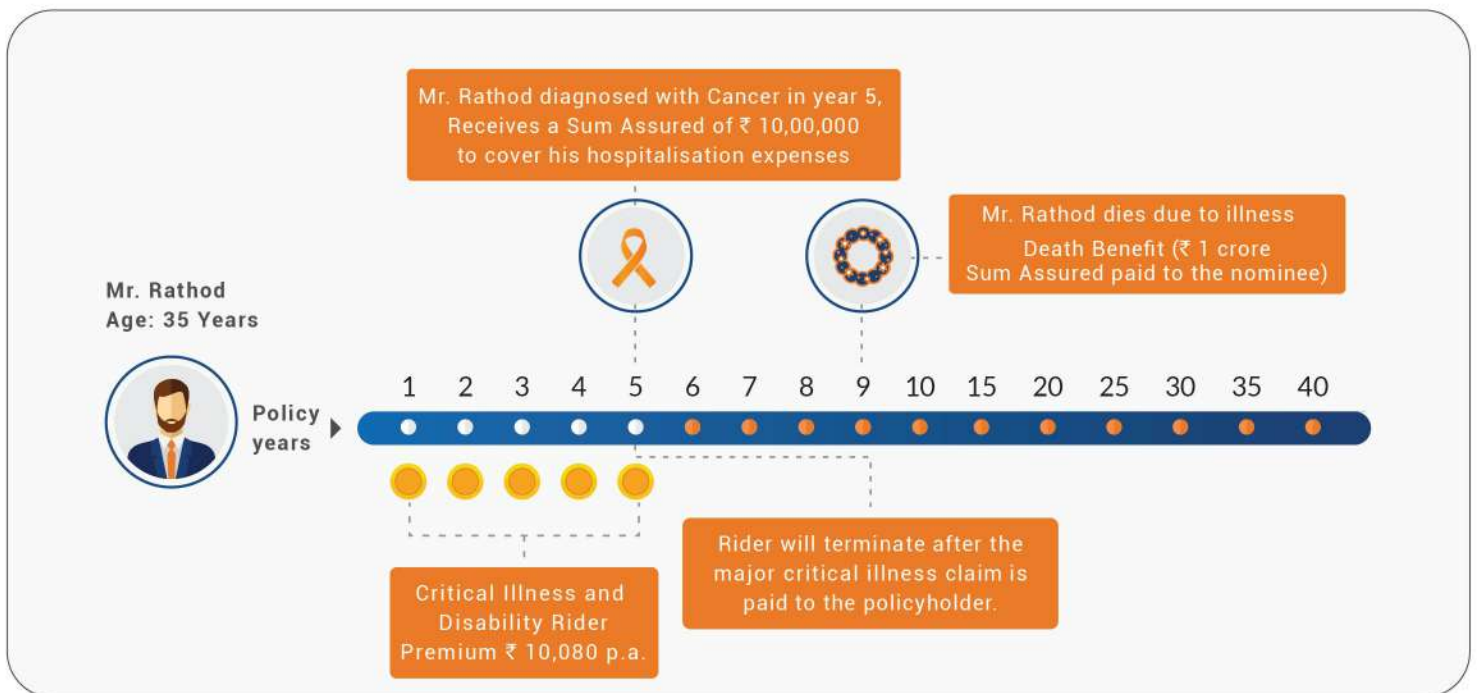
The above benefit is available only for the first 5 Policy years since inception. This benefit will not be available in case the rider is in lapse status and in case of reinstatement of rider beyond the first 5 Policy years. In case of reinstatement of the policy within the first 5 Policy years, the benefit will be applicable until the end of first 5 policy years since inception.

Annualised Premium means premium amount payable in a year, excluding any rider premiums, underwriting extra premium on riders and applicable taxes, cesses or levies, if any.

HOW DOES THIS PLAN WORK?

Mr. Rathod, a 35-year-old male wishes to secure his future. He buys a Term Plan from Max Life Insurance (₹ 1 crore Sum Assured with 40 years PPT & PT). Further, in order to secure himself and his family from any hospitalisation expenses due to any Critical Illness, he buys Platinum Plus Variant of Max Life Critical Illness & Disability Rider at just ₹ 10,080 p.a. which offers a Sum Assured of ₹ 10,00,000. Let's see how this rider helps Mr. Rathod in financially securing his future.

In 5th year, the Life Insured is diagnosed with Cancer of specified severity, which is one of the major Critical Illnesses covered in the variant. Thus, he receives a Sum Assured of ₹ 10,00,000 to cover his hospitalisation expenses. His base policy will continue with ₹ 1 Crore Sum Assured. In 9th policy year, he dies due to illness, after which, the base plan's Sum Assured will be paid to the nominee.



The above benefits are as per the below mentioned modal points:

Age: 35 years | Gender: Male | Critical Illness and Disability Rider variant: Platinum Plus | Premium Payment Term: 40 years | Policy Term: 40 years

TERMINATION OF POLICY

The rider cover shall terminate upon the occurrence of the first of the following events:

1. On the date on which we receive the free look cancellation request;
2. Death of Life Insured;
3. On payment of 100% rider Sum Assured under this rider;
4. On the expiry of the rider coverage term;
5. On date on which the rider or base cover is cancelled or terminated for any reason;
6. On receipt of written request from the Life Insured for surrender of the rider or base cover;
7. On cancellation / termination of the cover by the Company on grounds of misrepresentation, fraud or non-disclosure subject to section 45 of the Insurance Act, 1938 as amended from time to time.

Waiting Period

There is a waiting period of 90 days for major CI conditions and 180 days for minor CI conditions from the date of Policy Issuance or date of revival, whichever is later.

This waiting period is not applicable for claims occurring solely due to an accident.

In case the insured event happens during the waiting period, no benefit shall be payable. However, in such case, the rider cover will terminate, and Company will refund 100% of the premium paid corresponding to the rider benefit.

Survival Period

In respect of all the benefits, a 14-day survival period is applicable. This refers to the period from the diagnosis and fulfilment of the definition of the conditions covered, which the Life Assured, must survive before the benefit will be paid.

Please note that claim payment will only be made with confirmatory diagnosis of the conditions covered while the insured is alive (i.e. a claim would not be admitted if the diagnosis is made post-mortem).

Note that for TPD benefit under all variants, the applicable survival period shall be as per the TPD definition.

Grace Period

Conditions for grace period of the contract shall be same as that applicable for the base product.

Free-Look

Conditions for free-look period of the contract shall be same as that applicable for the base product.

Alterations

- Rider can be attached to the Base Plan at inception or at any Policy anniversary of the base plan as per board approved underwriting Policy and the applicable rider terms and conditions
- Rider shall automatically be terminated if the base plan is surrendered and, early exit value under the rider, if any, shall be payable
- Rider can be surrendered even without surrendering the base plan



#YouAreTheDifference™

^aAs per Annual audited financials for the FY 20-21.

CRITICAL ILLNESS COVERAGE IS AVAILABLE IN THIS RIDER.

*Available with Platinum and Platinum Plus Variant.

**Extended cover of up to 85 years is available with Gold and Platinum Variant only

Critical Illness benefit is available on payment of extra Premium over base plan.

Max Life Insurance Company Limited is a Joint Venture between Max Financial Services Limited and Axis Bank Limited. Corporate Office: 11th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase II, Gurugram (Haryana) - 122 002. For more details on risk factors, Terms and Conditions please read the prospectus carefully before concluding a sale. You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to changes in tax laws. Trade logo displayed belongs to Max Financial Services Ltd. and Axis Bank Ltd. respectively and with their consents, are used by Max Life Insurance Co. Ltd. You can call us on our Customer Helpline No. 1860 120 5577. Website: www.maxlifeinsurance.com

ARN No.: Max Life/AURAA/Marketing/Brand Marketing/CIDR leaflet/Base Version/June 2021

IRDAI Regn No. 104

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

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DOUBLE* SURAKSHA, *Aapke liye aur aapke apno ke liye,*

WITH



This rider# provides your loved ones with extra financial protection in case of an unexpected eventuality.



Lumpsum benefit to the family
in case of accidental death



Additional protection against
dismemberment due to accident



Pay for a limited period for protection
throughout base policy term

Be protected and be happy, because when it comes to your loved one's joys in life

#YouAreTheDifference™

RIDER FEATURES

Features		Max Life Accidental Death and Dismemberment Rider											
Type of Rider	A Non - Linked Non - Participating Individual Pure Risk Premium Health Insurance Rider												
Coverage	All individuals in accordance with the Board approved underwriting policy of the Company												
Age at Entry (Age as on Last Birthday)	Minimum: 18 years; Maximum: 65 years												
Maximum Maturity Age (Age as on Last Birthday)	On Policy Anniversary coinciding with or immediately following the Policyholder attaining age of 75 years												
Rider Benefits	Maturity / Survival Benefit: No Maturity or Survival Benefit is payable under this Rider Death / Dismemberment Benefit: Rider Sum Assured												
Accidental Death and Dismemberment Benefit	<p>A. Accidental Death Benefit: While the base plan and Rider is in force, if the Life Insured dies due to an accident, the Rider Sum Assured will be payable. Death by accident means death is caused by a sudden, unforeseen and involuntary event caused by external, visible and violent means provided such death was caused directly by such accident and independently of any physical or mental illness within 180 days of the date of accident (and before the expiry of Rider Term)</p> <p>B. Accidental Dismemberment Benefit: While the base policy and rider is in force, the Rider Sum Assured will be payable if the Life Insured meets with an accident which, within 180 days from the happening of such accident (and before the expiry of Rider Term) and independently of all other causes, results in Life Insured being subject to one (or more) of the following impairments due to injury:</p> <ul style="list-style-type: none"> • Irrecoverable loss of entire sight in both eyes • Amputation or loss of use of both hands at or above the wrists • Amputation or loss of use of both feet at or above the ankles • Amputation or loss of use of one hand at or above the wrist and one foot at or above the ankle <p>The loss of use of the particular limb / loss of sight must be documented for an uninterrupted period of at least 6 months.</p>												
Rider Term	5 years to 57 years The rider policy term cannot be higher than base policy term.												
Premium Payment Term	<table border="1"> <thead> <tr> <th>Premium Payment Term</th> <th>Available Rider Premium Payment Term</th> <th>Available Rider Coverage Term</th> </tr> </thead> <tbody> <tr> <td>Limited Pay (PPT < PT)</td> <td>5 to 56 years</td> <td>(PPT + 1) to 57 Years</td> </tr> <tr> <td>Regular Pay (PPT = PT)</td> <td>5 to 57 years</td> <td>5 to 57 Years</td> </tr> </tbody> </table>			Premium Payment Term	Available Rider Premium Payment Term	Available Rider Coverage Term	Limited Pay (PPT < PT)	5 to 56 years	(PPT + 1) to 57 Years	Regular Pay (PPT = PT)	5 to 57 years	5 to 57 Years	
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Regular Pay (PPT = PT)	5 to 57 years	5 to 57 Years											
Premium Payment Mode	The premium payment mode will be same as base plan premium payment mode.												
Minimum and Maximum Annualised Premium	<p>Minimum: ₹50 per annum (excluding loading for modal extra and extra underwriting premium, if any and excluding all applicable taxes, cesses and levies as imposed by the Government)</p> <p>Maximum: ₹46,502 per annum (excluding loading for modal extra and extra underwriting premium, if any and excluding all applicable taxes, cesses and levies as imposed by the Government)</p> <p>However, the premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the base plan, and any benefit arising under the captioned rider shall not exceed the Sum Assured under the base plan.</p>												
Minimum And Maximum Sum Assured	<p>Minimum: ₹50,000</p> <p>Maximum: Lower of Guaranteed Death Benefit at inception of the base policy or ₹ 1 Crore per life (subject to the Maximum Guaranteed Death Benefit at inception under the base plan)</p>												
Termination of Rider	<p>The Rider shall automatically terminate on the happening of any of the following events:</p> <ul style="list-style-type: none"> • If the base policy has matured, expired, surrendered, cancelled or terminated for whatever reason • Upon payment of benefit specified or on the date of repudiation of the claim (in case of death of the Life Insured) • On the death of the Life Insured • On the anniversary of the base policy at which the Life Insured attains the age of 75 years • Upon the Policyholder's written request for cancellation of the Rider • On the date on which we receive free look cancellation request • Payment of claim for the Accidental Dismemberment benefit • On the expiry of the Revival Period • On the expiry of the Rider Term • On cancellation / termination of this Rider by us on grounds of misrepresentation, fraud, non-disclosure or non-cooperation by the Policyholder and / or the Life Insured. Upon such termination of the rider, the Rider Premium received will be refunded 												
Suicide Clause	Notwithstanding anything stated herein, if the Life Insured, whether minor / major and whether sane or insane, dies by suicide within 12 months of the effective date of risk commencement or the date of revival of the rider, the rider shall terminate immediately. In such cases, the Company shall pay total premiums paid plus Underwriting Extra Premium paid, plus loading for modal premium, Rider Premiums, and applicable taxes, cesses and levies, if any.												

Premium Rate (per annum) (₹ / Lakh)	For Regular Pay, the rate is ₹ 100 per Lakh of rider sum assured. For Limited Pay, the premium rate would be derived basis combination of Premium Payment Term and Policy Term. The premium rate does not vary with the age or gender of the Life Insured (excluding all applicable taxes, cesses and levies as imposed by the Government)
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For other details and exclusions, please refer to the Rider Prospectus available at www.maxlifeinsurance.com

“Annualised Premium” means Premium amount payable during a Policy Year chosen by Policyholder, excluding Underwriting Extra Premium, loading for modal premium, Rider Premiums and applicable taxes, cesses or levies if any;


“Total Premiums Paid” means the total of all Premiums received, excluding Underwriting Extra Premium, loading for modal premium, Rider Premiums, and applicable taxes, cesses or levies, if any.

“Underwriting Extra Premium” means an additional amount charged by Us, as per Underwriting Policy, which is determined on the basis of disclosures made by Policyholder in the Proposal Form or any other information received by Us including medical examination report of the Life Insured.

HOW THIS RIDER WORKS

Rajiv Sharma is 35 years old and is married to Rita who is 32 years old. In order to plan for his financial security, Rajiv buys Max Life Saving Advantage Plan with a Policy Term of 17 years and Premium Payment Term of 12 years, and an Annual Premium of ₹60,000 and Guaranteed Maturity Sum Assured of ₹6,56,958. Further, in order to ensure comprehensive protection, he purchases Max Life Accidental Death and Dismemberment Rider with a Sum Assured of ₹5,00,000 with a Policy Term of 17 years and Premium Payment Term of 12 years

If Rajiv dies in an accident after paying 6 premiums, his wife receives the guaranteed Death Benefit and accrued bonuses from Max Life Saving Advantage Plan. Additionally, she also receives the Rider Sum Assured of ₹5,00,000.

<p>*Annualised Premium: Max Life Savings Advantage Plan - ₹60,000 p.a. Max Life Accidental Death and Dismemberment Rider - ₹642 p.a. Total Premium - ₹60,642 p.a.</p>	<p>Rajiv loses his life after payment of 6 premiums</p> 	<p>Death Benefit payable to beneficiary: Max Life Savings Advantage Plan - ₹9,28,786 (@ 4% illustrated rate)[#] ₹11,91,804 (@ 8% illustrated rate)[#] Max Life Accidental Death and Dismemberment Rider - ₹5,00,000 Total Death Benefit - ₹5,00,000 + ₹9,28,786 (@4% illustrated rate)[#] = ₹14,28,786 ₹5,00,000 + ₹11,91,804 (@8% illustrated rate)[#] = ₹16,91,804</p>
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For more details, please refer to the Rider Prospectus available at www.maxlifeinsurance.com.

*All applicable taxes, cesses and levies as imposed by the Government will be charged over and above the premiums.

[#]Kindly note that the above are only illustrations and do not create any rights and / or obligations. The assumed non - guaranteed rates of return chosen in the above illustration are 4% and 8%. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance. The actual experience on the contract may be different from the illustrated. The guaranteed and non - guaranteed benefits are applicable only if all due premiums are paid. The premiums mentioned above are exclusive of all applicable taxes, cesses and levies as imposed by the Government. Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time. The Bonus Option chosen is Paid Up Additions.

ATTACH YOUR RIDER IN THREE SIMPLE STEPS



^As per Annual audited financials for the year FY 20-21.

[#]Please refer to your base Max Life insurance plan product prospectus for further details of riders applicable. Customer can add Max life Insurance riders to base life insurance plans while buying or renewing as per policy terms and conditions by paying an additional premium.

*Customer can choose Max Life Accidental Death and Dismemberment Rider Sum Assured up to the Base Plan Sum Assured subject to a maximum of Rs. 1 Crore.

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ARN: Max Life/AURAA/Marketing/ADD Rider/Leaflet/August 2021

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**RAKHEIN HAR VAADA
HUMESHA KE LIYE KAAYAM,**

*Aapke liye aur
aapke apno ke liye,*



This rider# ensures that your plan always continues
for your loved ones



Waiver of Premium in case of
death, disease or disability



Secure your future
goals

Be protected and be happy, because when it comes to your loved one's joys in life

#YouAreTheDifference™

RIDER FEATURES

Features	Max Life Waiver Of Premium Plus Rider
Type of Rider	A Non - Linked Non - Participating Individual Pure Risk Premium Health Insurance Rider
Coverage	All individuals in accordance with Board approved underwriting policy of the Company
Age at Entry (Age as on Last Birthday)	Minimum: 18 years; Maximum: 65 years
Maximum Maturity Age (Age as on Last Birthday)	On Policy Anniversary coinciding with or immediately following the Policyholder attaining age of 70 years
Rider Benefit	<p>Rider provides waiver for all future premiums under a policy and all other attaching Riders on earlier happening of either of the following events, provided the base policy and attaching Riders are in force:</p> <ul style="list-style-type: none"> • Critical Illness • Dismemberment • Death (only when Life Insured and Policyholder are different individuals) <p>Once the claim under this Rider is accepted and future premium(s) are waived, then in case of termination of base policy due to happening of any insured event or surrender (only if Surrender Value is available under the base policy), the present value of future premiums (if any) to be waived will be paid in addition to benefits under the base policy. The present value will be calculated at discount rate of 6.50%</p>
What is Covered	<p>II Critical Illnesses are Covered:</p> <ul style="list-style-type: none"> • Cancer • First Heart Attack • Open chest CABG • Open heart replacement or repair of heart valves, Coma • Kidney failure • Stroke • Major organ / bone marrow transplant • Permanent paralysis of limbs • Motor neuron disease • Multiple sclerosis <p>Dismemberment: Dismemberment is defined as any of the following impairments due to illness or injury:</p> <ul style="list-style-type: none"> • Total and irrecoverable loss of entire sight in both eyes • Amputation or loss of use, of both hands at or above the wrists • Amputation or loss of use, of both feet at or above the ankles • Amputation or loss of use, of one hand at or above the wrist and one foot at or above the ankle <p>In order for a benefit to be payable, such dismemberment must have persisted continuously for a period of at least 180 days and must, in the opinion of a suitable medical practitioner, appointed by the Company, be deemed permanent</p>
Rider Term	<p>Minimum Rider Term: Same as base plan Premium Payment Term or remaining Premium Paying Term of base plan in case the Rider is not taken at inception, subject to a Minimum Rider Term of 5 years</p> <p>Maximum Rider Term: Same as base plan Premium Payment Term, subject to a maximum of 52 years and Policyholder not exceeding age of 70 years (age as on last birthday)</p>
Premium Payment Term	Same as the Rider Policy Term
Premium Payment Mode	The Premium Payment Mode will be same as base plan
Maximum Waiver of Premium	The maximum sum at risk amount (waived off) is determined basis Maximum Annual Premium of base plan along with attaching Riders (if any) and cannot exceed ₹25,00,000 (25 Lakhs) per life. This is applicable for all attached policies with Max Life Waiver of Premium Plus Rider
Maximum Rider Premium	The Maximum Rider Premium will be calculated basis the maximum base plan premium to which the Rider is attached. However, the premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the base plan, and any benefit arising under the captioned rider shall not exceed the sum assured under the base plan
Lapse and Revival	<p>In case of non-receipt of any premiums up to the expiry of Grace Period, the Rider will lapse and no benefits shall be payable. Once the Rider has lapsed, it can only be revived within a Revival Period of 5 years from the due date of first unpaid premium subject to the following conditions:</p> <ul style="list-style-type: none"> • The Policyholder giving the Company a written request to revive the Rider • Policyholder paying all overdue premiums, together with interest and / or late fee determined by the Company from time to time (currently 8.0% per annum) • The Policyholder producing an evidence of insurability at his / her own cost which is acceptable to the Company; and • The revival of the Rider shall take effect only after revival of the Rider is approved by Max Life Insurance basis the Board approved underwriting policy and communicated to the Policyholder in writing <p>If a lapsed Rider is not revived within 5 years or before the expiry of Rider Term, whichever is earlier, the Rider shall be terminated and no value is payable to the Policyholder. The revival of the Rider shall take effect only if the base policy is in force or has been revived (if it was lapsed)</p>
Termination of Rider	<p>This Rider shall terminate upon the happening of the first of the following events:</p> <ul style="list-style-type: none"> • On the date of receipt of free-look cancellation request • On acceptance of the claim under this Rider • On the date of intimation of repudiation of the claim in accordance with the provisions of this Rider (only in case of death of the Policyholder) • On the expiry of the Revival Period • On the expiry of the Rider Term • On the maturity of the base policy or the date on which the base policy is surrendered, terminated or cancelled for any reason • On the expiry of the Premium Payment Term under the base policy • On receipt of written request for cancellation of this Rider, effective from the next Rider Premium due date • On cancellation / termination of this rider on grounds of misrepresentation, fraud or non-disclosure • On the Policy Anniversary on which the Policyholder attains the age of 70 years

Sample Premium Rates (Premium Rates per ₹100 of Annualised Premium to be waived for standard Male Lives) (Excluding all applicable taxes, cesses and levies as imposed by the Government and Extra loading) Extra premium may be charged for sub-standard lives

Age of Policyholder	In case the life insured and policyholder are same				In case the life insured and policyholder are different				
	Policy Term in years				Age of Policyholder	Policy Term in years			
	10	15	20	30		10	15	20	30
25	0.68	1.14	1.53	2.08	25	1.38	2.33	3.11	4.17
30	0.89	1.55	2.11	3.05	30	1.67	2.90	3.96	5.61
35	1.31	2.34	3.24	4.77	35	2.31	4.13	5.74	8.50
40	2.12	3.81	5.30	7.61	40	3.59	6.54	9.16	13.49
45	3.51	6.34	8.75	-	45	5.97	10.91	15.24	-
50	5.83	10.44	14.23	-	50	10.03	18.20	25.19	-

The premium rates under the Rider are guaranteed for a period of 5 years and can be revised thereafter seeking prior approval from IRDAI. For Rider bought through distance marketing channel, a discount of 10% is applicable on the premium payable in all years.

HOW THIS RIDER WORKS

Rajiv Sharma, 35 years old, is married to Rita, 32 years old, and are blessed with a baby girl, Avni. In order to plan for his family's financial security and create a corpus for Avni's higher education, Rajiv (Policyholder) buys Max Life Savings Advantage Plan (A Non-Linked Participating Individual Life Insurance Savings Plan UIN - 104N111V02) (Base Product) and chooses a variant with Premium Payment Term of 12 years, Policy Term of 25 years and Annual Premium of ₹60,000. However, he is worried about Avni's future in case he suffers from an eventuality. He opts for Max Life Waiver of Premium Plus Rider, which will ensure that in case he is diagnosed with a critical illness or is disabled due to any reason, the policy continues without requiring any future premium payment and ensures all future benefits remain intact.

If Rajiv meets with an accident and loses both his arms after paying 6 premiums, all the future premiums of Max Life Savings Advantage Plan will be waived off till the end of the Premium Payment Term.

Annualised Premium*:
Max Life Savings Advantage Plan - ₹60,000
Max Life Waiver of Premium Plus Rider - ₹1,068
Total Premium - ₹61,068

Rajiv meets with an accident and loses both his arms



All his future premiums are waived off under Max Life Waiver of Premium Plus Rider and policy continues

**Total Maturity Benefit - (@ 4%)[#] = ₹12,84,859
(@ 8%)[#] = ₹22,57,910**

For more details, please refer to the Rider Prospectus available at www.maxlifeinsurance.com.

***Annualised Premium* means Premium amount payable during a Policy Year chosen by Policyholder, excluding Underwriting Extra Premium, loading for modal premium, Rider Premiums and applicable taxes, cesses or levies if any. **In case of death of Policyholder, Waiver of Premium Benefit will be applicable only when Life Insured & Policyholder are different.

*Kindly note that the above are only illustrations and do not create any rights and / or obligations. The assumed non-guaranteed rates of return chosen in the above illustration are 4% and 8%. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance. The actual experience on the contract may be different from the illustrated. The guaranteed and non-guaranteed benefits are applicable only if all due premiums are paid. The premiums mentioned above are exclusive of all applicable taxes, cesses and levies as imposed by the Government. Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time. The Bonus Option chosen is Paid Up Additions.

ATTACH YOUR RIDER IN THREE SIMPLE STEPS



^As per Annual audited financials for the year FY 20-21.

*Please refer to your base Max Life insurance plan product prospectus for further details of riders applicable. Customer can add Max life Insurance riders to base life insurance plans while buying or renewing as per policy terms and conditions by paying an additional premium

Max Life Insurance Company Limited is a Joint Venture between Max Financial Services Limited and Axis Bank Limited. Corporate Office: 11th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase II, Gurugram (Haryana) - 122 002. For more details on risk factor, Terms and Conditions, please read the Rider Prospectus carefully before concluding a sale. Insurance is the subject matter of solicitation. You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to change in tax laws. Trade logo displayed belongs to Max Financial Services Ltd. and Axis Bank Ltd. respectively and with their consents, are used by Max Life Insurance Co. Ltd. You can call us on our Customer Helpline No. 1860 120 5577 or SMS 'LIFE' to 5616188 or Website: www.maxlifeinsurance.com

ARN: Max Life/AURAA/Marketing/WOP Rider/Leaflet/V04/July 2021

IRDAI Regn. No. - 104

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.
- Public receiving such phone calls are requested to lodge a police complaint.