



THE SAFETY POINT



India's Best Companies
To Work For 2019



A STUDY BY
THE ECONOMIC TIMES

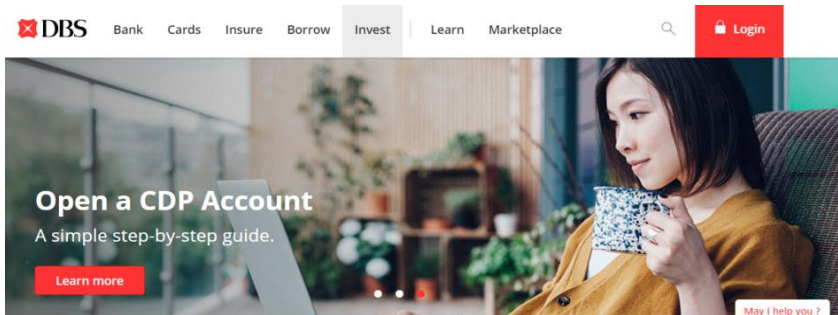
Great
Place
to
Work.

NRI living in Singapore should
invest with Max Life Insurance

Presentation By
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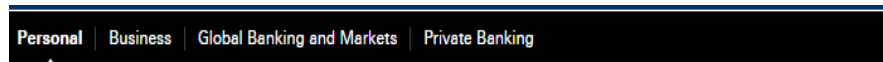
Rate of Return in Singapore's Bank Term Deposits:

1.40%



Effective Date: 22/09/2020

Period	\$1,000 - \$9,999	\$10,000 - \$19,999	\$20,000 - \$49,999	\$50,000 - \$99,999	\$100,000 - \$249,999	\$250,000 - \$499,999	\$500,000 - \$999,999
9 mths	0.9500	0.9500	0.0500	0.0500	0.0500	0.0500	0.0500
10 mths	1.1000	1.1000	0.0500	0.0500	0.0500	0.0500	0.0500
11 mths	1.1000	1.1000	0.0500	0.0500	0.0500	0.0500	0.0500
12 mths	1.1500	1.1500	0.0500	0.0500	0.0500	0.0500	0.0500
18 mths	1.3000	1.3000	0.0500	0.0500	0.0500	0.0500	0.0500
24 mths	0.9000	0.9000	0.0500	0.0500	0.0500	0.0500	0.0500
36 mths	0.8500	0.8500	0.0500	0.0500	0.0500	0.0500	0.0500
48 mths	0.7500	0.7500	0.0500	0.0500	0.0500	0.0500	0.0500
60 mths	0.7500	0.7500	0.0500	0.0500	0.0500	0.0500	0.0500



Banking
Accounts & Services

Borrowing
Loans & mortgages

Investing
Wealth Management

Placement Amount	1 Month	3 Month	6 Month	12 Month	24 Month
SGD5,000 - SGD49,999	0.05%	0.10%	0.15%	0.25%	1.40%
SGD50,000 - SGD99,999	0.05%	0.10%	0.15%	0.25%	0.25%
SGD100,000 - SGD199,999	0.05%	0.10%	0.15%	0.25%	0.25%
SGD200,000 - SGD499,999	0.05%	0.10%	0.15%	0.25%	0.25%
SGD500,000 - SGD999,999	0.05%	0.10%	0.15%	0.25%	0.25%
SGD1,000,000 and above	0.05%	0.10%	0.15%	0.25%	0.25%



Average Income Tax Rate in Singapore: 15%#

NRI has to pay tax on returns from Bank Deposit in Singapore as per prevailing Personal Income Tax Rates as per below table for the year 2020:

Chargeable Income	Income Tax Rate (%)	Gross Tax Payable (\$)
First \$20,000 Next \$10,000	0 2	0 200
First \$30,000 Next \$10,000	- 3.50	200 350
First \$40,000 Next \$40,000	- 7	550 2,800
First \$80,000 Next \$40,000	- 11.5	3,350 4,600
First \$120,000 Next \$40,000	- 15	7,950 6,000
First \$160,000 Next \$40,000	- 18	13,950 7,200
First \$200,000 Next \$40,000	- 19	21,150 7,600
First \$240,000 Next \$40,000	- 19.5	28,750 7,800
First \$280,000 Next \$40,000	- 20	36,550 8,000
First \$320,000 In excess of \$320,000	- 22	44,550



Source: <https://www.iras.gov.sg/irashome/Quick-Links/Tax-Rates/Individual-Income-Tax-Rates/>

If NRI invests in Life Insurance in India

If NRI invest in Traditional Life Insurance in Products in India

> Rate of Return : 6% p.a.*

* Average returns on Traditional par products of Max Life Insurance



If NRI invest in Traditional Life Insurance in Products in India

> Income Tax Rate : 0% #

#Life insurance proceeds are not taxable in Singapore, if invested in a Life Insurance company outside Singapore (overseas Income); therefore, nothing is taxable.

Singapore govt. website URL - >

<https://www.iras.gov.sg/IRASHome/Individuals/Locals/Working-Out-Your-Taxes/What-is-Taxable-What-is-Not/Overseas-Income-Received-in-Singapore/>



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Overseas Income Received in Singapore

Generally, overseas income received in Singapore on or after 1 Jan 2004 is not taxable and need not be

Disclaimer: Taxation rules stated here are as per best of our knowledge and understanding. Max Life Insurance does not guarantee any tax benefits.



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Impact of currency fluctuation between SGD & INR

* Considering last 5 years data, INR has depreciated by ~2% p.a. to SGD, see below table:

Net Impact of currency fluctuation (-) 1.60% p.a.* (i.e. 2% - 20% for averaging-out premiums)

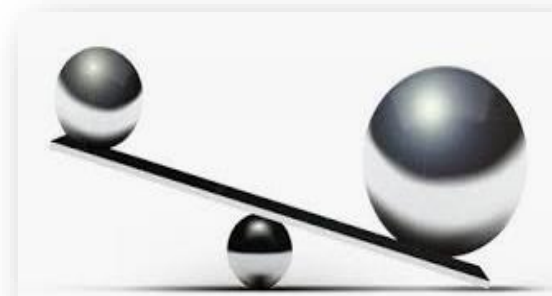
SGD INR MOVEMENT LAST 5 YEARS


Year	SGD	Last 5 years
May-14	47.37	(47.37)
May-15	47.79	-
May-16	48.86	-
May-17	46.21	-
May-18	50.44	-
May-19	50.90	-
May-20	53.36	53.36
Fluctuation		2.00%



THE SAFETY POINT

Summary



	Singapore	India
Rate of Return	1.40%	6.00%
Impact of currency fluctuation	0%	-1.60%
Pre-Tax Return	1.40%	4.40%
Income Tax Rate	15%	0%
Net Rate of Return	1.19%	4.40% 

Unique Proposition for NRIs/OCIs by Max Life



NRIs/OCIs can buy while in his country of residence – E model cases



Easy documentation for NRI/OCI proposal forms



Max Life accepts Foreign Currency for premium; easier for NRIs/OCIs



Exemption to NRIs/OCIs from paying GST on life insurance premium if premium received in SGD or paid from their Indian NRE/FCNR account



Easy remittance of claims for NRIs/OCIs. If premium paid in SGD, then maturity/withdrawal can be taken in SGD or any currency of choice; no mandatory requirement of having a Indian bank account



Why should NRI Invest in India

1 Higher GDP Growth prediction than other developed countries

Corona Impact IMF World Economic Outlook

GDP Growth Projections

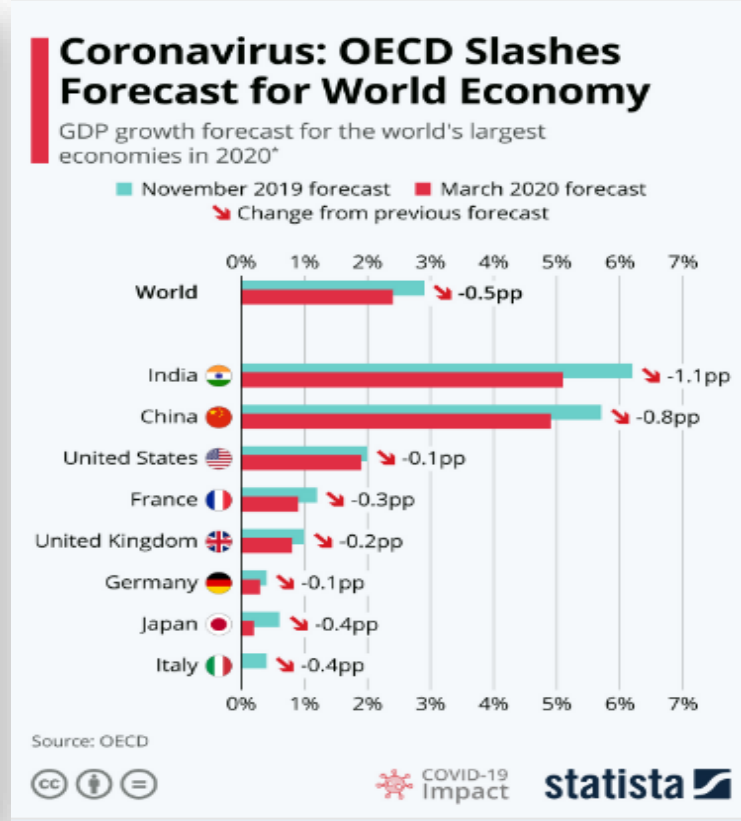
The COVID-19 pandemic will severely impact growth across all regions

Projections

(Real GDP, annual percentage change)	2019	2020	2021
World	2.9	-3.0	5.8
Advanced Economies	1.7	-6.1	4.5
United States	2.3	-5.9	4.7
Euro Area	1.2	-7.5	4.7
Japan	0.7	-5.2	3.0
Emerging Market and Developing Economies (EMDEs)	3.7	-1.0	6.6
China	6.1	1.2	9.2
India	4.2	1.9	7.4
Russia	1.3	-5.5	3.5
Brazil	1.1	-5.3	2.9
Saudi Arabia	0.3	-2.3	2.9
Pakistan	3.3	-1.5	2.0
Bangladesh	7.9	2.0	9.5
South Africa	0.2	-5.8	4.0

India's growth on fiscal basis (2020 denotes 2020-21)
Source: IMF, World Economic Outlook, April 2020

KBK InfoGraphics



Why should NRI Invest in India

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Positive outlook ahead as more foreign companies to invest in India

Telangana Today
Thursday, May 07, 2020

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Home » Business » Can India be the next China in manufacturing?

Can India be the next China in manufacturing?

Though not impossible, experts say scale, infrastructure, investment and ecosystem need to be built first to overcome competition and attract opportunities

Facebook Twitter LinkedIn Messenger Telegram

By Y V Phani Raj | Published: 7th May 2020 12:01 am Updated: 6th May 2020 9:39 pm



Industry experts believe that if India builds more capabilities and capacities, both for internal and external trade, its export dependency will come down.

THE TIMES OF INDIA
BUSINESS

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TOP SEARCHES: Sensex Today Nirmala Sitharaman Air India Mukesh Ambani Ratan Tata

Covid-19: India looks to lure more than 1,000 US companies out of China

Bloomberg | Updated: May 7, 2020, 13:37 IST



NEW DELHI: India is seeking to lure US businesses, including medical devices giant Abbott Laboratories, to relocate from China as President Donald Trump's administration steps

Coronavirus Advisory **Business Standard** Business Standard PODCAST

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India offers land twice Luxembourg's size to companies leaving China

Land has been one of the biggest impediments for companies looking to invest in India, with the plans of Saudi Aramco to Posco frustrated by delays in acquisition

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Waking up 'sleeping giant': PM Modi urges India's states to woo global cos leaving China

By: Samrat Sharma | Published: April 28, 2020 2:00:00 PM

Narendra Modi has asked Chief Ministers to prepare well to attract investments from the global companies as they might want to exit China.

Advertisement



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Indian Equity market has outperformed world equity market in past

Past 15 years

Date	BSE Sensex	FTSE 100	NYSC Composite	Nikkei 225	Dow Jones	Hang Seng	Straits Times
Jan' 2005	6626	4814	7250	11458	10784	14216	2065
Dec' 2019	41254	7542	13913	23771	28538	28190	3223
Annualized return	12.96%	3.04%	4.44%	4.98%	6.70%	4.67%	3.01%

Past 20 years

Date	BSE Sensex	FTSE 100	NYSC Composite	Nikkei 225	Dow Jones	Hang Seng	Straits Times
Jan' 2000	5210	6930	6762	18937	11502	17058	2502
Dec' 2019	41254	7542	13913	23771	28538	28190	3223
Annualized return	10.89%	0.42%	3.67%	1.14%	4.65%	2.54%	1.27%

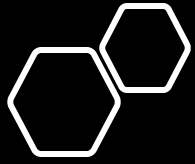


4 Higher interest rates in India at present than other countries

India	USA	UK	UAE	Australia	New Zealand	Singapore	China
6.00%	0.06%	0.35%	0.50%	1.00%	1.30%	1.40%	2.75%

**Maximum Interest rates offered by leading Banks for Term Deposits*





Products



THE SAFETY POINT

Smart Wealth Plan – Lump sum Benefit Option



Mr. Ravi & his Daughter

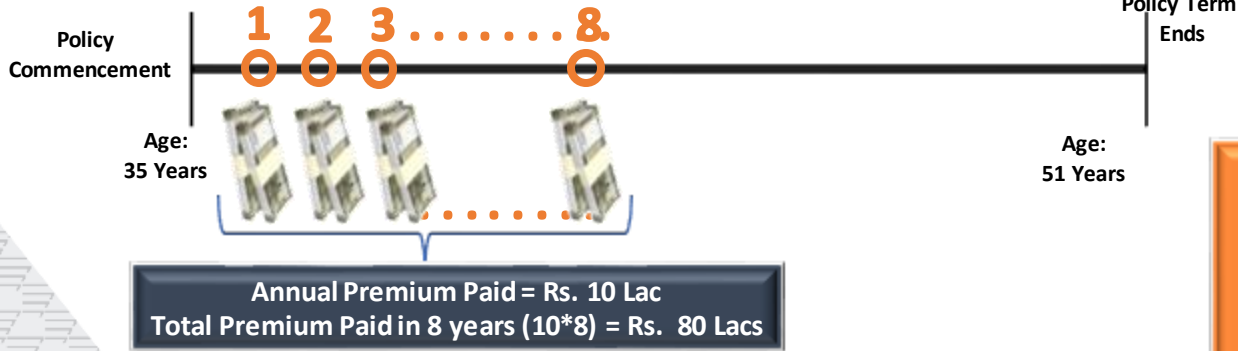
Mr. Ravi,
Age: 35 Years

Need Identified:
Build a corpus
for his
Daughter's
Education

Daughter's
Details:
Name: Ria
LI Age: 2 Years

Solution:
Max Life
Smart
Wealth
Plan

PPT: 8 years
PT: 16 years
Premium:
10 Lac p.a.



Rs. 1,60,67,600
(Rs. 1.60 cr)
**Guaranteed Maturity
Benefit**



THE SAFETY POINT

Smart Wealth Plan - Long Term Income Benefit Option



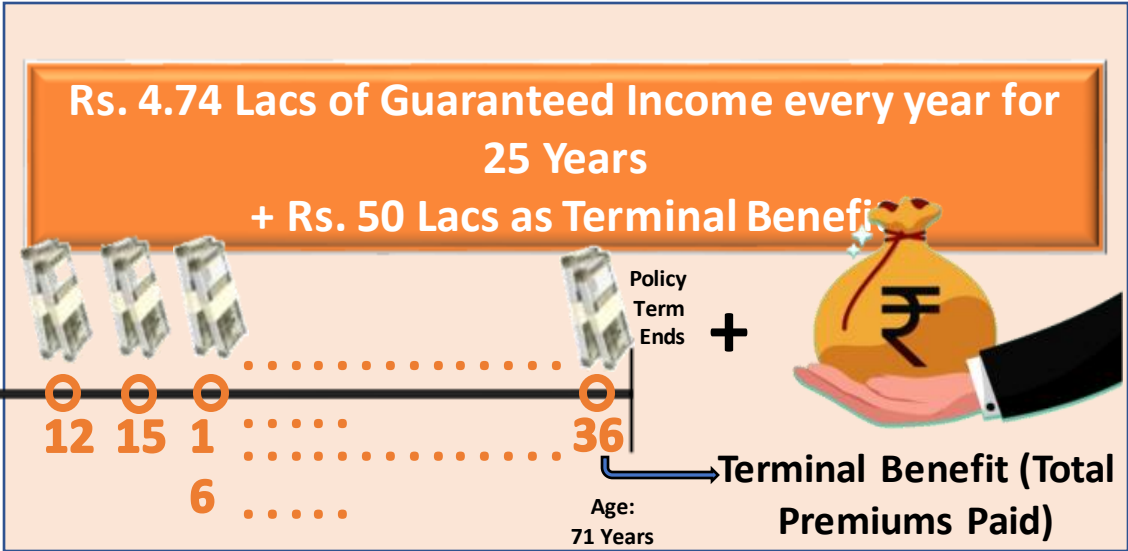
Mr. Agrim

Mr. Agrim,
Age: 35 Years

Need Identified:
Wants guaranteed income to fulfill his Early Retirement needs

Solution:
Max Life Smart Wealth Plan

PPT: 10 years
Premium:
5 Lacs p.a.



Annual Premium Paid = Rs. 5 Lac
 Total Premium Paid in 10 years = Rs. 50 Lacs



THE SAFETY POINT



MONTHLY INCOME ADVANTAGE PLAN

LIVING BENEFITS

Annualized Premium : Rs 10,03,500
 Total Premium Paid: Rs 12,042,000.00

Guaranteed Monthly Income for 10 years = Rs 1,25,000

Lump- sum payable at Maturity
 @4% = Rs 9,73,896
 @8% = Rs 1,19,22,959



Year 1
 Age: 35 years



Year 13
 Age: 47 years
 End of Premium Paying term

Year 22
 Age: 56 years

DEATH BENEFITS

Annualized Premium : Rs 10,03,500
 Total Premium Paid: Rs 5,017,500

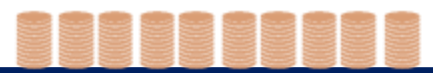
Death benefit = 1,50,00,000

Future premiums due from year 6 to year 12 are waived off by Max life

Guaranteed Monthly Income for 10 years = Rs 1,25,000



Lump- sum payable at Maturity
 @4% = Rs 9,73,896
 @8% = Rs 1,19,22,959



Year 1
 Age: 35 years



Year 5
 Age: 40 years



Year 13

Annualized Income :Rs 15,00,000
 Total Income : Rs 150,00,000

Platinum Wealth Plan – 5 Pay 10



Name: Rahul
Age: 35
Male; Non Smoker



Annual Premium : Rs 10,00,000
Total Premium : Rs 50,00,000

End of Premium Paying Term

Maturity Benefit @8% : Rs 81,00,405

Year 1
Age: 35



Year 5
Age: 40



Year 10
Age: 45

Annual Premium : Rs 10,00,000
Total Premium : Rs 50,00,000

End of Premium Paying Term

Death Benefit: Rs 1,00,00,000

Year 1
Age: 35



Year 5
Age: 40



Year 10
Age: 45



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